THE CONCRETE HERALD

Formerly the Hamilton Herald Established Nov. 23, 1901. Oldest Paper in the Upper Skagit.

August 29, 1935

RUBY DAM PROJECT APPROVED BY CITY LIGHT DEPARTMENT

TO SECURE FEDERAL AID ON JOB WILL COST THIRTEEN MILLION DOLLARS WHEN COMPLETE.

Calling for expenditure of $13,500,000 a construction program for City Light's Skagit project including the Ruby reservoir and dam, to be financed thru a government loan and sale of utility bonds, was disclosed yesterday to Mayor Charles L. Smith to the city council.

Called into a conference yesterday afternoon, the board of public works approved the program as proposed by Supt. J. D. Ross in a telegram from Washington D.C., and a majority of the city council agreed to concur in the plan and to wire Ross authorizing him to file a formal application with the federal PWA.

Loan Assured

Ross has been in touch with federal officials at Washington and has indicated that both the PWA loan and the utility bond sale will go through.

As outlined to the mayor by Ross the plan calls for a loan of 55 per cent of the total cost, or $7,425,000 and an outright grant of 45 per cent of $6,075,000. It is proposed to apply the grant as follows: For construction, 25 per cent, or $3,375,000; for application on bond interest payments, 20 per cent of the cost or $2,700,000

The 55 per cent which the government will loan plus the 25 per cent of grant applied to construction furnishes 50 per cent of the project's cost. It is proposed to finance the remaining 20 percent through a sale of bonds to private bankers.

As outlined by Supt. Ross, the $13,500,000 would be spent on the following projects:

Clearing Ruby basin to elevation of 1,000 feet, $1,250,000; constructing the Ruby dam to elevation 1,500 feet, $1,750,000; transmission line from the Gorge plant at the Skagit to the south sub-station in Seattle $250,000; south substation $1,178,000; north substation $446,396; steam plant, $14,740; 16-KV tle-lines, $242,924; houses, etc. at Gorge and Diablo, $97,940.
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