

RE: Implementation of Flood Control Zone District Funding

Date: April 25, 2007

1. Countywide Flood Control Zone District: Initial Policy / Legal Direction

- Revenue Generation Option: Ad valorem property tax not to exceed \$.50 per thousand
- Dissolve Existing sub-FCZDs? Unresolved, although their existing assessments are considered non-duplicative burden offsets, like the CWD and drainage utility charges
- Apply Tax in Cities and Districts? Yes

2. Data Needs (see attached)

3. Next steps

- Additional research regarding possible SEPA review of FCZD revisions
- Establish Timetable (to meet 9/1/07 deadline for '08 tax statement)
 - o Revenue sufficiency evaluation
 - o Public Process
 - o Adopting documentation
 - o Board of Commissioners Review