September 26, 1979

Skagit County Flood Control Council

Dear Council Member:

There will be a meeting of the Skagit County Flood Control Council held:

   At: The Skagit County Administration Building

   On: October 3, 1979

   At: 7:30 p.m.

The Council will be discussing the upcoming special levy to be on the November 6, 1979 ballot. This special levy is to fund the local portion of the Skagit River Flood Control Project.

Please plan to attend this meeting if at all possible.

Respectfully,

DONALD E. NELSON
Secretary

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Skagit County Flood Control Council

Minutes of General Meeting

October 3, 1979

A meeting of the Skagit County Flood Control Council was held in Hearing Room "C" of the Skagit County Administration Building. (See attached list of those attending.)

President Pete Walker called the meeting to order.

As the minutes of the last Board meeting were not typed, President Walker briefed the Council on the proceedings. The main topic of discussion at the Board meeting was support of the Special Assessment Levy placed on the November 6th ballot. Pete Walker and Donald Nelson were to see the Prosecuting Attorney to determine legal means of raising funds to support the levy. Donald Nelson was to compile values to determine approximately what the special assessment would be.

President Walker reported that he and Donald Nelson has seen the Prosecuting Attorney and were informed that no money derived from taxes could be spent to promote a special levy. Funds used for this purpose would have to come from volunteer donations.

Donald Nelson reported on his findings about what the special levy would cost. These findings are as follows:

1. The total bond needs could be reduced from $14,150,000 to about $9,150,000 due to the existing dike right-of-way as part of Skagit County's contribution to the project.

2. 30-year bonds for $9,150,000. at an interest rate of 7 1/4% would require an annual payment of $745,059 to retire the bonds.

3. The total present assessed value of Skagit County is $1,337,423,939. An annual levy of $0.56 per thousand dollars of assessed value would yield $748,954 annually.

4. Some examples of what this would mean to a property owner are as follows:

<table>
<thead>
<tr>
<th>Assessed value</th>
<th>Annual assessment</th>
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<tbody>
<tr>
<td>$ 50,000</td>
<td>$ 28.00</td>
</tr>
<tr>
<td>$100,000</td>
<td>$ 56.00</td>
</tr>
<tr>
<td>$200,000</td>
<td>$ 112.00</td>
</tr>
</tbody>
</table>

5. The annual bond retirement would be a fixed cost and as the property values are reassessed, annual rates would probably be decreased.
Mr. Nelson reported that President Carter had signed the Public Works Appropriations Bill which included $1,000,000 to start construction on the Lower Levee. (This would be that part of the Levee authorized in 1966.) The U. S. Army Corps of Engineers is proceeding with this appropriation and will probably do some work on the levee this coming year.

Mr. George Dynes offered his assistance to get a news article published in the local papers. It was requested that Donald Nelson write this article and he and George go to the papers with it.

Mr. George Dynes and Mr. Donald Nelson are to contact the Shell Refinery on Fidalgo Island and make them aware of the flood threat to their water supply and possibly obtain their support.

Donald Nelson is setting up a series of meetings with service clubs in several cities in the County. It is requested that the Diking Commissioners from the districts involved with these cities plan to attend the meetings if possible. Mr. Nelson will contact the respective Dike Districts as soon as the time and place for these meetings is firm.

A general discussion continued concerning the special assessment levy.

Meeting was adjourned.

DONALD E. NELSON, Secretary