

Local Taxable Retail Sales				
Years: 2005, 2006, 2007, and 2008				
YEAR	TAX TYPE	Total Taxable Income (1)	.005 Tax	Flood Project Revenue
Unincorporated Skagit County				
2008	Sales	\$76,493,683	0.005	\$382,468
2007	Sales	\$83,582,796	0.005	\$417,913
2006	Sales	\$90,543,059	0.005	\$452,715
2005	Sales	\$114,672,758	0.005	\$573,363
4 Year Total				\$1,826,459
Anacortes				
2008	Sales	\$339,679,570	0.005	\$1,707,530
2007	Sales	\$388,665,678	0.005	\$1,943,328
2006	Sales	\$358,813,170	0.005	\$1,794,065
2005	Sales	\$356,756,814	0.005	\$1,783,784
4 Year Total				\$7,228,707
Burlington				
2008	Sales	\$758,282,327	0.005	\$3,791,411
2007	Sales	\$876,842,368	0.005	\$4,383,211
2006	Sales	\$872,583,619	0.005	\$4,362,918
2005	Sales	\$787,170,391	0.005	\$3,935,851
4 Year Total				\$16,473,391
Concrete				
2008	Sales	\$12,097,590	0.005	\$60,487
2007	Sales	\$12,752,857	0.005	\$63,764
2006	Sales	\$7,921,358	0.005	\$39,606
2005	Sales	\$6,324,243	0.005	\$31,612
4 Year Total				\$195,469
Hamilton				
2008	Sales	\$1,362,687	0.005	\$6,813
2007	Sales	\$931,341	0.005	\$4,656
2006	Sales	\$837,118	0.005	\$4,185
2005	Sales	\$1,111,522	0.005	\$5,557
4 Year Total				\$21,221

Local Taxable Retail Sales				
Years: 2005, 2006, 2007, and 2008				
YEAR	TAX TYPE	Total Taxable Income (1)	.005 Tax	Flood Project Revenue
La Conner				
2008	Sales	\$46,696,560	0.005	\$233,484
2007	Sales	\$45,705,299	0.005	\$228,526
2006	Sales	\$48,701,219	0.005	\$243,506
2005	Sales	\$48,172,555	0.005	\$240,862
4 Year Total				\$946,378
Lyman				
2008	Sales	\$3,082,093	0.005	\$20,142
2007	Sales	\$3,468,213	0.005	\$17,341
2006	Sales	\$2,888,904	0.005	\$14,444
2005	Sales	\$2,942,778	0.005	\$14,713
4 Year Total				\$66,640
Mount Vernon				
2008	Sales	\$626,144,283	0.005	\$3,130,721
2007	Sales	\$701,820,559	0.005	\$3,509,102
2006	Sales	\$684,236,712	0.005	\$3,421,183
2005	Sales	\$552,686,116	0.005	\$2,763,430
4 Year Total				\$12,824,436
Sedro Woolley				
2008	Sales	\$133,822,784	0.005	\$669,113
2007	Sales	\$149,525,011	0.005	\$747,625
2006	Sales	\$151,911,445	0.005	\$759,557
2005	Sales	\$128,537,887	0.005	\$642,689
4 Year Total				\$2,818,984
Unincorporated Skagit County				\$1,826,459
Anacortes				\$7,228,707
Burlington				\$16,473,391
Concrete				\$195,469
Hamilton				\$21,221
La Conner				\$946,378
Lyman				\$66,640
Mount Vernon				\$12,824,436
Sedro Woolley				\$2,818,984
Total 2005-2008				\$42,404,685

(1) Source: Washington State Department of Revenue

Table 2: Missed Opportunity for Revenue Generation

	Levy \$0.10 per \$1,000	Levy \$0.25 per \$1,000	Levy \$0.50 per \$1,000	2 Levies = \$0.75 per \$1,000
2009 Total Assessed Value	\$16,868,200,169	\$16,868,200,169	\$16,868,200,169	\$16,868,200,169
2009 Revenue Potential	\$1,686,820	\$4,217,050	\$8,434,100	\$12,651,150
2008 Total Assessed Value	\$16,166,682,507	\$16,166,682,507	\$16,166,682,507	\$16,166,682,507
2008 Revenue Potential	\$1,616,668	\$4,041,671	\$8,083,341	\$12,125,012
2-Year Missed Opportunity	\$3,303,488	\$8,258,721	\$16,517,441	\$24,776,162

Table 3: Flood Control Zone District Property Tax Impact

Median Assessed Residential Property Value	Levy \$0.10 per \$1,000	Levy \$0.25 per \$1,000	Levy \$0.50 per \$1,000	2 Levies = \$0.75 per \$1,000
Skagit County - \$240,000				
Annual Tax	\$24.00	\$60.00	\$120.00	\$180.00
Monthly Cost	\$2.00	\$5.00	\$10.00	\$15.00
Hamilton Floodway - \$81,212				
Annual Tax	\$8.12	\$20.30	\$40.61	\$60.91
Monthly Cost	\$0.68	\$1.69	\$3.38	\$5.08

(Source: May 20, 2009 Mayor Bates Memo to Skagit Council of Governments re Local Revenue Generation for Flood Control)