

M E M O R A N D U M

TO: Skagit County Board of Commissioners
FROM: Duane Kline, Budget Director
SUBJECT: Lower Levee Project - Finances

January 22, 1979

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It is my belief that the only means available for Skagit County to pay for its share of the Lower Levee Project is to collect said money over and above its current tax levies.

Such an undertaking requires the assistance of a specialized bond attorney to prepare the necessary ordinances, resolutions, public notices and brokerage arrangements. The planning and legislating must be performed well in advance of actual construction.

Therefore, I recommend that the firm of Preston, Thorgrimson, Ellis, Holman and Fletcher, of Seattle, Washington, be retained by the Skagit Board of Commissioners to accomplish the following objectives:

1. Recommend the most feasible method of financing the local shore of the Lower Levee Project.
2. Advise the Board and prepare the necessary legislative paperwork for the Board to provide for the sale of bonds and method of collecting funds to retire said debt, plus interest.

Please advise me of your intentions so that I may make the necessary arrangements.

cc: Patrick McMullen, Pros. Atty.
Eugene Sampley, Public Works Dir.

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